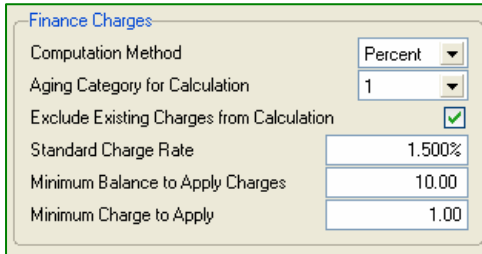


MAS90**Accounts Receivable – Finance Charges**

MAS90 can calculate Finance Charges for specific or all customers, and also lets you decide when, *and if*, they actually get applied to the customer's accounts.

Setup in Accounts Receivable > Setup > A/R Options is easy, and in Customer Maintenance you can set specific finance charge rates per customer.



Finance Charges

Computation Method: Percent

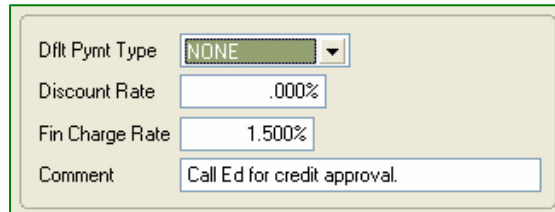
Aging Category for Calculation: 1

Exclude Existing Charges from Calculation:

Standard Charge Rate: 1.500%

Minimum Balance to Apply Charges: 10.00

Minimum Charge to Apply: 1.00

Accounts Receivable Setup Options**Customer Maintenance >
Additional Tab**

Dflt Pymt Type: NONE

Discount Rate: .000%

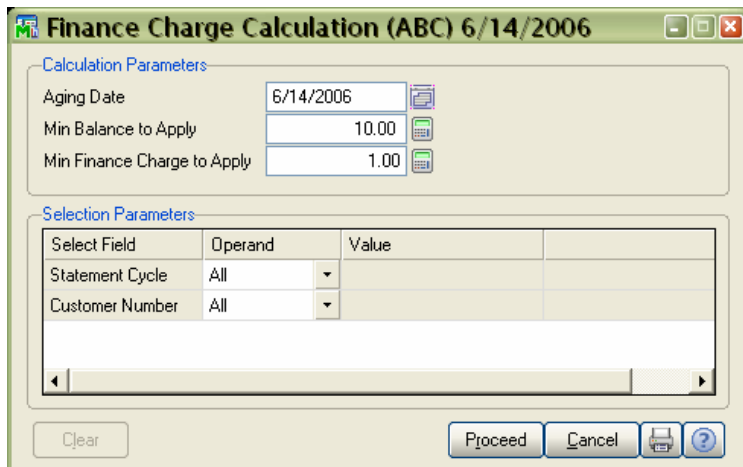
Fin Charge Rate: 1.500%

Comment: Call Ed for credit approval.

Finance Charge Calculation

To calculate finance charges, complete the following steps in order:

- 1) Run the Accounts Receivable Aged Invoice Report as of the day you wish to apply finance charges.
- 2) In Period End, open the Finance Charge Calculation utility and run for a group or range of customers.



Finance Charge Calculation (ABC) 6/14/2006

Calculation Parameters

Aging Date: 6/14/2006

Min Balance to Apply: 10.00

Min Finance Charge to Apply: 1.00

Selection Parameters

Select Field	Operand	Value
Statement Cycle	All	
Customer Number	All	

Clear Proceed Cancel Help

Print and Review Journal

FINANCE CHARGE JOURNAL				ABC on 4.0
				REGISTER NO: FC-0001
DIVISION NO: 01 EAST SALES OFFICE				
CUSTOMER NUMBER	NAME	A/R BALANCE	PAST DUE AMOUNT	FINANCE CHARGE
ABF	American Business Futures	5,732.36	1,175.92	17.64
AVNET	Avnet Processing Corp	7,377.37	440.00	6.60
RSSUPPL	R & S Supply Corp.	7,086.74	5,170.86	77.56
DIVISION 01 TOTAL:		20,196.47	6,786.78	101.80

NOTE: If corrections are required, do not update the journal. Go to Finance Charge Entry in Period End to manually adjust, create, or delete charges as needed.

Customer No. 01-RSSUPPL R & S Supply Corp.

Current	1,915.88	Last Activity Date	05/31/2003
Over 30 Days	4,335.43	Last Payment Date	05/31/2003
Over 60 Days	835.43	Last Payment Amount	2,629.50
Over 90 Days	.00	Unpaid Finance Charge	.00
Over 120 Days	.00	Finance Charge YTD	.00
A/R Balance	7,086.74	Amount Subject to F/C	5,170.86
		Finance Charge Rate	1.500%
		Finance Charge Applied	77.56

Buttons: Accept, Cancel, Delete, Help

Footer: KFS ABC 5/15/2003

Aging Date 6/15/2003 Min Balance to Apply .00
Min Finance Charge to Apply .00

Selection All

Statement Cycle

Selection All Starting Ending

Customer 00- 99-XXXXXX

Buttons: Proceed, Cancel, Clear, Help

Footer: Enter Aging Date KFS ABC 5/15/2003

If you decide not to apply charges at this time, do not update the journal. You can go back to Finance Charge Calculation and CLEAR the data.

NOTE: If a finance charge calculation is CLEARED before the Finance Journal is updated, calculated charges are deleted and not applied to the customer's unpaid balance.

Once the **Finance Charge Journal** is correct, **print & update** to apply charges.

Finance charges will show up on the **Customer's Statement** as an additional line item, with a -FC and FINANCE CHARGE reference.

STATEMENT Page: 1

ABC on 4.0 Statement Date: 05/15/03

Salesperson: Shelly Westland

R. & S Supply Corp. Customer No.: 01-RSSUPPL

Eighth Street Annex Credit Limit: 10,000.00

4321 W. 43rd Street Credit Available: 460.70

Milwaukee, WI 53126

DATE	REFERENCE	DESCRIPTION	CHARGE	CREDIT	BALANCE
01/31/03	0000106-IN		4,335.43		
02/15/03		PAYMENT REF: 32-654		2,300.00	
05/15/03		PAYMENT REF: 21-124		1,200.00	835.43
02/23/03	0000119-IN		4,335.43		4,335.43
03/20/03	0000138-IN		1,915.88		1,915.88
05/15/03	MAY0003-FC	FINANCE CHARGE	77.56		77.56

Optional Finance Charge Invoices

If you prefer to provide actual invoices for finance charges, you will need to calculate the finance charges to be applied. However instead of updating the Finance Charge Journal you will CLEAR the data, and manually create the invoices in Accounts Receivable.

Finance Charge invoices can be created in Accounts Receivable > Invoice Data Entry by entering **FC** in the Invoice Number field, then clicking NEXT, to properly identify the invoice as a finance charge.

Line	Sales Cd	Description	Quantity	Price	Cost	Amount
1	/FC	Finance Charge	1.000	77.560	.000	77.56

If you have any questions regarding the above information, consult your MAS90 manual or call Marlatt Consulting for assistance.